

V. BONDS

5-1 BOND OBLIGATIONS

It is the responsibility of the Director of Cash Management under the supervision of the Assistant Vice President for Finance, to ensure that all bond debt obligations are paid as scheduled. Bond debt obligations are transferred to The Texas State University System office on or before September 15 and March 15 of each year. All bond debt is currently issued at The Texas State University System.

The current outstanding bond issues are:

1. TSUS Revenue Financing System Bonds - Series 1998
2. TSUS Tuition Revenue Bond - Series 1998.

EXHIBIT:

A Bond Payment Schedule